

MISSISSIPPI GROUNDWATER PROTECTION TRUST FUND (TRUST FUND)

- * Serves as a form of financial responsibility for motor fuel underground storage tanks (USTs)
- * Fund is generated from a tax of 4/10 of a cent per gallon of motor fuel sold
- * Reimburses the tank owner for fair and reasonable assessment and cleanup costs if facility is eligible
- * Reimburses up to \$ 1.5 million to assess and cleanup motor fuel contamination
- * Reimburses up to \$ 1 million in third party damages

STATUS OF THE TRUST FUND

as of July 31, 2015

* Total Cash Balance -	\$ 10,440,182.81
* Unencumbered Cash Balance -	\$ 4,357,004.97
* Completed Sites (Remediated) -	944
* Open Sites -	210
* Total Sites -	1,154
* Total paid out to date -	\$ 176,338,240.24
* Total Funds committed to date -	\$ 182,195,027.77
* Average Funds committed per site -	\$ 157,881.31

MINIMUM TRUST FUND ELIGIBILITY REQUIREMENTS

- * To be Trust Fund eligible, the following minimum conditions must be met:
 - Release confirmed and reported after July 1, 1988
 - Release from active UST containing motor fuels
 - Owner or operator must be in substantial compliance with the UST law, rules, and regulations
 - Substantial compliance is defined as registration of all USTs, piping, and appurtenances and a good faith effort to comply

TRUST FUND ELIGIBILITY PROCESS

- * Trust Fund eligibility is only determined after the release is reported to the UST Branch, and the UST Branch has determined that an assessment or remedial action is necessary.

TRUST FUND ELIGIBILITY PROCESS (cont.)

- * For a site to be eligible, the following activities must be performed:
 - Report the release within 24 hours
 - Complete and submit within 10 days the Release Confirmation Form
 - Precision tightness test all tanks and piping
 - Tank fees must have been paid
 - A UST Branch inspector or project manager must make a site visit

TRUST FUND ELIGIBILITY PROCESS (cont.)

- * For a site to be eligible, the following activities must be performed (cont.):
 - Submit complete and accurate compliance records
 - Last 6 months of monthly leak detection records
 - Last annual automatic line leak detector test
 - Last 3 year cathodic protection test
 - Last annual spill bucket test
 - Last annual overfill prevention inspection
 - Last annual shear valve test
 - Other required compliance tests based on the type of UST equipment involved

QUESTIONS?

